

Customer: Large UK Retail Banking Group

BCBS 239 Compliance

An opportunity to enhance the relationship an organisation has with data and drive measurable data quality improvements whilst ultimately delivering compliance.

Situation

“Compliance shouldn’t just be seen as an exercise to get on the right side of the regulator”

BCBS isn’t unique. It’s a requirement from the regulator, which for some can be seen as a burden. As such, while the spend in this area is deemed mandatory, that shouldn’t mean it can’t be used to also drive new capabilities unlocking further value.

Value Goal

Transform how data is understood, used and consumed within the business to deliver the behavioural change needed to recognise the latent value that exists within this information, whilst delivering compliance to BCBS 239.

Our Approach

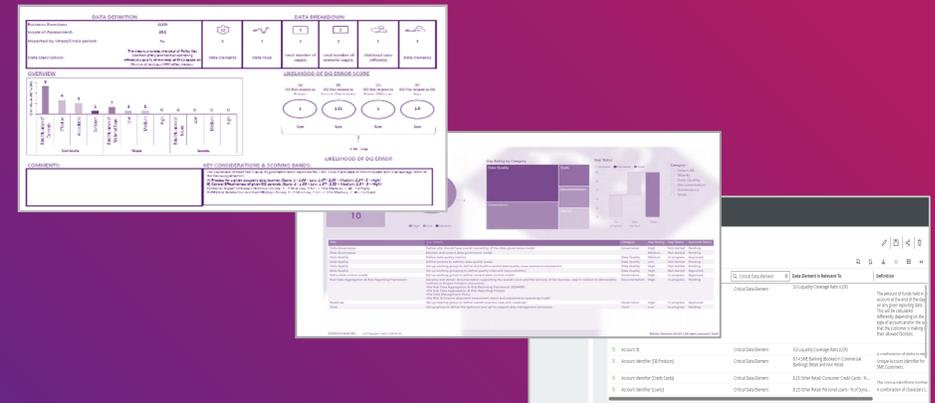
Implementing a data landscape for auto-compliance
Our understanding of compliance in combination with our data expertise provides the backbone for delivering a solution that automates the checks and balances needed to establish a proactive, agile approach to the regulatory demands of BCBS.

Engaging a broad audience to impact data culture change
Data control, lineage and governance requirements of BCBS aren’t unique to Risk. The organisation owns the underlying data. We used this as an opportunity to engage, educate and enable stakeholders in a way that brings them closer to the data they use everyday for decision-making purposes.

Data quality innovation
It is significantly more expensive to correct data once it begins to be used by multiple parallel business processes. With the use of machine learning, we deliver a faster way to understand, assess and remediate how an organisation improves the quality of data at its disposal.

Results

Our solution enabled users within the business to spend significantly less time on compliance-based activities and accelerate their BCBS journey, while providing them with the toolkit to leverage additional value derived from the new data landscape created.



Impact



Enhance data quality



Accelerate your data journey



Build out a longer-term curated data store



Embed best practise in data management in your organisation